

Curriculum Vitae - Eduardo Pablo

Minnesota State University Moorhead
College of Business, Analytics, and Communications
Paseka School of Business
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Courses Taught

Corporate Finance, Investments, International Finance, Futures, Options & Other Derivatives, Corporate Valuation, Fixed-Income Securities, Entrepreneurial Finance, Value-Based Management, Equity Research Analysis, Financial Decision Making.

Research Interests

Corporate Finance, International Corporate Finance, Cross-Border M&As, Cooperative Ventures, Emerging Markets, Corporate Governance

Education

Tulane University, A.B. Freeman School of Business, Ph.D. in Finance 2001
Tulane University, A.B. Freeman School of Business, M.A. in Economics 2001
Instituto de Estudios Superiores de Administración (IESA), Caracas - Venezuela. MBA 1993
Universidad Católica Andrés Bello (UCAB), Caracas - Venezuela. Industrial Engineering 1990

Work Experience

Associate Professor at the Paseka School of Business, Minnesota State University Moorhead, Moorhead, MN (2018 - Present)
Assistant Professor at the Paseka School of Business, Minnesota State University Moorhead, Moorhead, MN (2013 - 2018)
Adjunct Lecturer at the Goldring Institute for International Business at the A.B. Freeman School of Business, Tulane University, New Orleans, LA (2012 – Present)
Adjunct Professor at I.E.S.A.(International Faculty), Caracas – Venezuela (2012 - Present)
Coordinator Latin Burkenroad Program (www.latinburkenroad.org) at the A.B. Freeman School of Business, Tulane University, New Orleans, LA (2009 - 2013)
Visiting Assistant Professor at the College of Business, Loyola University, New Orleans, LA (2012-2013)
Clinical Professor at the A.B. Freeman School of Business, Tulane University, New Orleans, LA (2010-2012)

Adjunct Professor for International Programs at the A.B. Freeman School of Business, Tulane University, New Orleans, LA (2001 – 2010)

Associate Professor at I.E.S.A., Caracas – Venezuela (2005 – 2010)

Associate Professor at E.G.A.D.E., I.T.E.S.M., Monterrey – Mexico. (2003 – 2005)

Assistant Professor at I.E.S.A., Caracas – Venezuela. (2001 – 2004)

Researcher at I.E.S.A., Caracas – Venezuela (1993 – 1996)

Other Experience

Coordinator of the Master of Finance Program at I.E.S.A. in Caracas – Venezuela, and Panama City - Panama (2005 – 2010)

Director of Graduate Programs in Finance at I.E.S.A., Caracas – Venezuela (2002 – 2003)

Country Director of Burkenroad Research Investment Reports, Caracas – Venezuela (2001 – 2003)

Publications (Refereed)

González M., Guzmán A., Pablo E., and Trujillo, M.A., Is board turnover driven by performance in family firms? *Research in International Business and Finance* (Elsevier), 2019, Vol. 48, pp. 169 – 186.

<https://doi.org/10.1016/j.ribaf.2018.12.002>

González, M., Guzmán, A., Pablo, E., and Trujillo, M.A., Does gender really matter in the boardroom? Evidence from closely held family firms. *Review of Managerial Science* (Springer Berlin Heidelberg). July 2018. pp 1 – 47.

<https://doi.org/10.1007/s11846-018-0292-1>

Gaitán, S., Herrera-Echeverri, H., and Pablo E., How corporate governance affects productivity in civil-law business environments: Evidence from Latin America. *Global Finance Journal* (Elsevier), Volume 37, August 2018, Pages 173-185

<https://doi.org/10.1016/j.gfj.2018.05.004>

Gonzalez, M., Molina, C.A., Pablo, E., and Rosso, J. The Effect of Ownership Concentration and Composition on Dividends: Evidence from Latin America. *Emerging Markets Review* (Elsevier), Volume 30, March 2017 pp. 1 – 18.

<http://dx.doi.org/10.1016/j.ememar.2016.08.018>

Pablo E. Cross-Country Diversification through M&As Transactions: Latin America Evidence, *Journal of Business Research*, Volume 66, 2013 pp. 425-430.

<http://www.sciencedirect.com/science/article/pii/S0148296312001178>

Fernandez J., Garay U., and Pablo E. Determinants of shareholder's returns following announcements of asset sales: Evidence from Latin America. *Academia Revista Latinoamericana de Administración*, 45, 2010, 40-58.

<http://www.redalyc.org/articulo.oa?id=71615503005>

Pablo, E. Determinants of Cross-Border M&As in Latin America, *Journal of Business Research*, Volume 62, Number 9, September 2009, 861-867

<http://www.sciencedirect.com/science/article/pii/S0148296308002257>

Fioravanti M., Garay U., Level L., Pablo E. Case Study: Appraisal of MANPA. *Academia Revista Latinoamericana de Administración*, 42, 2009, 49-67.

<http://revistaacademia.uniandes.edu.co/index.php/Cladea/article/viewFile/214/223>

Pablo E. Incidencia del ambiente de incertidumbre en la formación de acuerdos cooperativos entre empresas: evidencia para América Latina. *Revista Perspectivas - Corporación Andina de Fomento (CAF)*. Vol 4. No. 1, Julio 2006, (pp. 109 – 142)
<http://publicaciones.caf.com/media/1423/137.pdf>

Publications (Non-refereed)

Pablo Eduardo (2013). Perspective. Stocks Under (Latin American) Rocks. *Freeman Magazine*. Winter 2013. pp. 16.
<http://www.freeman.tulane.edu/freemanmag/winter2013/freemanmagazinewinter2013.pdf>

Pablo Eduardo (2009). Estrategias en tiempos de turbulencia: Las empresas venezolanas. Ediciones IESA, 2009 (Book Chapter with Jacelly Céspedes, Carlos Molina and Miguel Ángel Santos).
<http://www.iesa.edu.ve/publicaciones/ediciones-iesa/2012-marzo-14/718=estrategias-en-tiempos-de-turbulencia-las-empresas-venezolanas>

Pablo E. El arriesgado negocio de invertir en Venezuela, *Debates IESA*, Volumen XIV, Número 4, Octubre – Diciembre 2009, (pp. 36 – 39)

Febres-Cordero V., Guzmán-Blanco, M., Garay U. y Pablo E. ¿Rinden más las acciones de las empresas pequeñas?, *Debates IESA*, Volumen XIII, Número 1, Enero – Marzo 2008, (pp. 68 – 72)

Pablo E. El gobierno de la empresa en los mercados emergentes, *Debates IESA*, Volumen XI, Número 4, Octubre – Diciembre 2006.

Garay U. y Pablo E. Del presente al futuro en las finanzas, *Debates IESA*, Volumen XI, Número 1, Enero – Marzo 2006, (pp. 31 – 34)

Garay U. y Pablo E. ¿Le temen los inversionistas a las pérdidas?, *Debates IESA*, Volumen IX, Número 1, Octubre – Diciembre 2003, (pp. 57 – 60)

La percepción de riesgo-país en Venezuela, Estudios IESA's series, Ediciones IESA, 1995

Academic Presentations

The Business Association of Latin American Studies 2018 Annual Conference, San Diego, CA. Paper accepted: How corporate governance affects productivity in civil-law business environments: Evidence from Latin America. Best Paper Award.

World Finance Conference 2016, New York, NY, July 29-31, 2016. Paper accepted: Is board turnover driven by performance? Evidence from closely-held family firms.

Midwest Finance Association 2015 Annual Conference, Chicago March 4-7, 2015. Paper accepted: The Effect of Ownership Concentration and Composition on Dividends: Evidence from Latin America.

Latin American Research Consortium Research L.A.R.C. 2014 Annual Meeting, New Orleans, LA, United States. Paper Presented: Dividend Policy and Ownership Structure in Latin America

The Business Association of Latin American Studies 2013 Annual Conference, Lima, Peru, 2013. Paper accepted: Cultural Distance and its Effect on Cross-Border Entry Mode: Latin American Evidence.

Midwest Finance Association 2013 Annual Conference, Chicago March 13-16, 2013. Paper accepted: When is Equity More than Just Financing?: Evidence from Strategic Alliances.

Latin American Research Consortium Research L.A.R.C. 2011 Annual Meeting, New Orleans, LA, United States. Paper Presented: Cultural Distance and its Effect on Cross-Border Entry Mode: Latin American Evidence

Strategic Management Latin America (S.M.L.A. 2011) Annual Conference, Bogotá – Colombia, January 13-14, 2011. Paper Accepted: Cultural Distance and its Effect on Cross-Border Entry Mode: Latin American Evidence

Latin American Research Consortium Research L.A.R.C. 2010 Annual Meeting, New Orleans, LA, United States. Paper Presented: Cross-Country Diversification through M&As In Latin America.

European Financial Management Association 2008 Annual Meeting, Athens, Greece. June 25-28, 2008. Paper accepted: When is Equity More than Just Financing?: Evidence from Strategic Alliances.

Eastern Finance Association 2009 Annual Conference, Washington, DC, United States. April 29-May 2, 2009. Paper accepted: Cross-Country Diversification through M&As In Latin America: Are there benefits of Investing in Countries with Weak Institutional Environments?

BALAS 2008 Annual Conference, Bogotá, – Colombia, April 23-25, 2008. Paper accepted: Cross-Country Diversification through M&As In Latin America: Are there benefits of Investing in Countries with Weak Institutional Environments?

Eastern Finance Association 2008 Annual Conference, St. Pete Beach, FL, United States. April 9-12, 2008. Paper accepted: The Determinants of Cross-border M&A Transactions in Latin America.

Southwestern Finance Association 2008 Annual Conference, Houston, TX, United States. March 4-8, 2008. Paper accepted: The Determinants of Cross-border M&A Transactions in Latin America.

Midwest Finance Association 2008 Annual Conference, San Antonio, TX, United States. February 27-March 1, 2008. Paper accepted: The Determinants of Cross-border M&A Transactions in Latin America.

BALAS 2007 Annual Conference, San José, – Costa Rica, April 26-28, 2007. Paper Presented: The Determinants of Cross-border M&A Transactions in Latin America. (Sion Raveed Outstanding Research Paper in the 2007 BALAS Annual Conference)

Latin American Research Consortium Research L.A.R.C. 2007 Annual Meeting, New Orleans, LA, United States. Paper Presented: The Determinants of Cross-border M&A Transactions in Latin America.

BALAS 2006 Annual Conference, Lima – Peru, May 11-13, 2006. Paper Presented: The Transfer of Knowledge and Corporate Resources in Highly Volatile Environments: The Case of Corporate Cooperative Ventures in Latin America. (Research sponsored by Corporación Andina de Fomento, C.A.F.) (Sion Raveed Outstanding Research Paper in the 2006 BALAS Annual Conference)

L.A.C.E.A. 2005 Annual Conference, Paris – France, October 27-29, 2005. Paper Presented: The Transfer of Knowledge and Corporate Resources in Highly Volatile Environments: The Case of Corporate Cooperative Ventures in Latin America.

BALAS 2005 Annual Conference, hosted by Instituto de Empresas, Madrid – Spain, May 25-28, 2005. Paper Presented: Capital Structure for the Non-Financial Sector in Venezuela: A test of the Pecking Order Theory.

BALAS 2005 Annual Conference, hosted by Instituto de Empresas, Madrid – Spain, May 25-28, 2005. Case Presented: Appraisal of M.A.N.P.A.

Tenth Annual Conference: Western Hemispheric Development Challenges in the Global Context, hosted by A&M International University, Laredo, Texas, United States, April 21-23. Paper Presented: Equity Usage as a Governance Mechanism in International Corporate Strategy.

ITESM XXXIV Research Congress, Monterrey, Mexico, February 2, 3, and 4, 2004. Paper presented: Equity Linkages in International Cooperative Ventures.

Latin American Research Consortium, Monterrey, Mexico, May 25, 2001. Paper presented: Equity Linkages in Strategic Alliances.

Taller Latinoamericano de Mercado de Capitales CLACDS-INCAE-Consortium for Research on Latin American Markets and Business Institutions, San José, Costa Rica, May 21-23, 1998. Paper presented: Equity Linkages in Strategic Alliances

Awards and Grants

Best Academic Paper 2018 BALAS Annual Conference for the paper "How corporate governance affects productivity in civil-law business environments: Evidence from Latin America."

Sion Raveed Outstanding Research Paper in the 2007 BALAS Annual Conference for the paper "The Determinants of Cross-border M&A Transactions in Latin America."

Sion Raveed Outstanding Research Paper in the 2006 BALAS Annual Conference for the paper "The Transfer of Knowledge and Corporate Resources in Highly Volatile Environments: The Case of Corporate Cooperative Ventures in Latin America"

Research Support Program 2005 – 2006 (Programa de Apoyo a la Investigación), Corporación Andina de Fomento (CAF)

Professional Activities

Memberships: Financial Management Association, Midwest Finance Association.

Investment-Track Chair. The Business Association of Latin American Studies (BALAS) 2018 Annual Conference

Reviewer: Academia Revista Latinoamericana de Administración, 2020

Reviewer. Australian Economic Papers 2019

Reviewer. Brazilian Administration Review 2019

Reviewer. Eastern European Economics 2019, 2020

Reviewer. Emerging Market Finance and Trade 2014 – 2017, 2020

Reviewer. Eurasian Business Review 2016

Reviewer: International Review of Applied Economics 2020

Reviewer. International Review of Economics and Finance 2019

Reviewer. Journal of Business Research 2019, 2020

Reviewer. Journal of Economics, Finance, and Administrative Science 2020

Reviewer. Journal of Empirical Finance 2013 – 2016

Reviewer. Latin American Business Review 2015 – 2016

Reviewer. North American Journal of Economics and Finance 2019, 2020, 2021

Reviewer. The Business Association of Latin American Studies (BALAS) 2017 Annual Conference

Reviewer. Southern Economic Journal, 2020

Reviewer. The Business Association of Latin American Studies (BALAS) 2013 Annual Conference

Reviewer. Eastern Finance Association 2009, 2008 Annual Meeting

Reviewer. Southwestern Finance Association 2008 Annual Meeting

Reviewer. Midwest Finance Association 2008 Annual Meeting.

Reviewer. Southern Finance Association 2007 Annual Meeting

Speaker. International Conference on Pros and Cons of Financial Bailout. (Bogotá, Colombia, March 2009)

Speaker. Valuation of Companies in Emerging Markets (Bogotá, Colombia, April 2004)

Speaker. First Burkenroad Annual Investment Conference (Monterrey, Mexico, October 2002)

Speaker. Burkenroad Annual Investment Conference (Caracas, Venezuela, October 2004)

Discussant. *Corporate Governance and State Expropriation Risk.* Burcil Col and Vihang Errunza from Pace University and McGill University (M.F.A. 2013 Annual Conference. Chicago, IL, March 2013).

Discussant. *Close to Home Biases in Asset Allocation: The Case of Small Open Economy Based Investors with Liabilities.* Felipe Varas and Eduardo Walker – Pontificia Universidad Católica de Chile (E.F.A. 2009 Annual Conference. Washington, DC, April-May 2009)

Discussant. Inter-Tranche Allocation of ADR IPO Shares. Demissew D Ejara – University of New Haven, Chinmoy Ghosh – University of Connecticut (E.F.A. 2008 Annual Conference. St. Pete Beach, FL, April 2008)

Discussant. Corporate Board Networks and Corporate Governance. Mihai Badescu - Holy Family University, Parveen Gupta - Lehigh University, and James Dearden - Lehigh University (E.F.A. 2008 Annual Conference. Houston, TX, February 2008)

Discussant. Critic considerations about company valuation. Author: Javier Serrano. Latin American Research Consortium Annual Meeting (Monterrey, Mexico, May 2001)

Discussant. The competitive effects of patents: Evidence from the intra-industry analysis. Author: Steven A Lifland. Financial Management Association Annual Conference (Seattle, WA, October 2000)

Discussant. Industry Conditions, Growth Opportunities, and Market Reactions to Convertible Debt Financing Decisions. Authors: Lewis, Rogalski, and Seward. Financial Management Association Annual Conference (Orlando, FL, October 1999)

Chairperson. Session J.2 on International Asset Allocation and Diversification. Eastern Finance Association 2009 Annual Conference (Washington, DC, United States, May 2009)

Chairperson. Session #4. Latin American Research Consortium Annual Meeting (Monterrey, Mexico, May 2001)

Chairperson. Session #4 on Thrifts. Eastern Finance Association, Thirty-Fifth Annual Meeting (Miami, FL, April 1999)